

SMART-MTA Trust Fund
Summary of Benefits
Basic Life and AD&D Insurance
Supplemental Life and AD&D Insurance



Effective Date	January 1, 2024
Eligibility	Active full time Members meeting the Trust Fund eligibility requirements
Employee Non-Contributory Basic Employee Life and AD&D Benefit	\$4,000 Guarantee Issue Limit: \$4,000
Dependent Non-Contributory Basic Dependent Life Benefit	Spouse Basic Life Insurance \$1,500 and Child(ren) Basic Life Insurance \$1,500. Note: No benefit is paid for a child under 14 days old.
Employee Supplemental Life and AD&D Benefit	Increments of \$5,000, to a maximum of \$250,000 Guarantee Issue Limit: \$100,000
Spouse Supplemental Life and AD&D	If you elect Supplemental Life and AD&D Insurance for yourself, you may choose to purchase Spouse Supplemental Life and AD&D Insurance: Increments of \$5,000, to a maximum of \$100,000 not to exceed 50.0% of the Employee's amount of Supplemental Life and AD&D Insurance. Guarantee Issue Limit: \$30,000 You may not elect coverage for your Spouse if they are already covered as an Employee under this policy.
Child(ren) Supplemental Life	If you elect Supplemental Life Insurance for yourself, you may choose to purchase Child(ren)* Supplemental Life Insurance: \$10,000, not to exceed 50.0% of the Employee's amount of Supplemental Life for each child. Guarantee Issue Limit: \$10,000 Note: No benefit is paid for a child under 14 days old.
Please see the certificate of coverage for the complete Benefit Schedule.	
Additional Benefits	
Accelerated Death Benefit	If you are diagnosed as terminally ill you may receive payment of a portion of your Life Insurance. The remaining amount of your Life Insurance would be paid to your beneficiary when you die.
Conversion	Included. Please see the certificate of coverage for provision details.
Benefit Reductions	Initial benefit age reduction is the percent of the face amount, any subsequent benefit age reductions are the percent of the original amounts.
Employee Basic Life and AD&D	None Coverage terminates at employee's retirement
Employee Supplemental Life and AD&D	None Coverage terminates at age 65
Spouse Basic Dependent Life	None Coverage terminates at age 65
Spouse Supplemental Life and AD&D	None Coverage terminates at age 65
Evidence of Insurability Requirements	New Hire, First Time Eligible: <u>Employee</u> - You may elect up to the Guarantee Issue limit. Amounts greater will require evidence of good health/insurability. <u>Spouse</u> - You may elect up to the Guarantee Issue limit. Amounts greater will require evidence of good health/insurability. <u>Child(ren)</u> - You may elect up to the Maximum Benefit Late Entrant (did not enroll within 31 days of eligibility): For <u>Employee and Spouse</u> coverage, evidence of good health/insurability is required for any requested amount. During the employer's scheduled Supplemental Life Annual Enrollment Periods * <u>An active, full time Member</u> including a Member who is not insured for Supplemental Life, may elect coverage up to the Guarantee Issue Limit of \$100,000 with no proof of good health as long as not previously declined for coverage or declined for an increase in coverage by UnitedHealthcare. * <u>A Spouse of an active, full time Member</u> , including a spouse who is not insured for Supplemental Dependent Life, may elect coverage up to the Guaranteed Issue Limit of \$30,000 as long as the Spouse was not previously declined for coverage or declined for an increase in coverage by UnitedHealthcare. * <u>A Child of an active, full time Member</u> may elect \$10,000 of coverage with no proof of good health. Notes: 1. All requested amounts are subject to the Supplemental plan designs and limitations 2. The actively at work requirement for the active, full time Member and the non-confinement in a hospital or medical facility requirement for the Dependents will apply for any increased amount. 3. An active, full time Member or Spouse whose current amount is at or over the Guarantee Issue Limit must submit satisfactory proof of good health and be approved for any increase in coverage. 4. An active full time Member or Dependent who has been declined for coverage or declined for an increase in coverage by UnitedHealthcare must submit satisfactory proof of good health and be approved for any increase in coverage.

Important Details

This Summary of Benefits sheet is an overview of the Life Insurance being offered and is provided for illustrative purposes only and is not a contract. It in no way changes or affects the policy as actually issued. Only the insurance policy issued to the policyholder (your employer) can fully describe all of the provisions, terms, conditions, limitations and exclusions of your insurance coverage. In the event of any difference between the Summary of Benefits sheet and the insurance policy, the terms of the insurance policy apply.

Once a group policy is issued to your employer, a certificate of coverage will be available to explain your benefits in detail.

You must be Actively at Work with your employer on the day your coverage takes effect.

Annual Earnings are defined in UnitedHealthcare's contract with your employer.

Supplemental Life Insurance can be purchased without Supplemental AD&D Insurance, however you cannot purchase Supplemental AD&D Insurance without Supplemental Life Insurance. If you do elect Supplemental AD&D Insurance, the amount elected must not exceed the amount of Supplemental Life elected and approved. This applies to You and your Spouse

Eligible Child(ren) are covered from 14 days To age 26.

Exclusions:

AD&D Insurance does not cover losses caused by or contributed by:

Disease, bodily or mental infirmity, suicide or intentionally self-inflicted injury, commission of an assault or felony, war, use of any drug unless prescribed by physician, driving while intoxicated, engaging in any hazardous activities, or travel in a private aircraft.*

Other exclusions may apply depending upon your coverage. Once a group policy is issued to your employer, a certificate of coverage will be available to explain your benefits in detail.

As is standard with most term life Insurance, this Insurance coverage includes certain limitations and exclusions:

Death by suicide 2 Years*.

* Some state variations may apply

Value-Added Services (All features may not apply. Some states may have restrictions.)

Beneficiary Services: Provides beneficiaries with services for grief consultation, financial/legal assistance and referral to community resources. For more information, call 866-302-4480.

- Toll-free line available 24/7 as well as referrals for face-to-face counseling. Specialists provide in-depth consultation, information and referral to community resources such as grief support groups. Includes access to a national network of credentialed clinicians for grief and loss counseling. Beneficiaries receive two complimentary sessions.**
- Financial and Legal Services. Telephonic access to financial consultants for assistance with financial decision-making. Includes access to a network of 22,000 attorneys for either a 30-minute telephonic or an in-person consultation. Clients may retain the same attorney for representation at a discounted rate. CLC, Inc. provides access to legal services.
- Communication Support. We provide a "Beneficiary Kit" with informational resources to help beneficiaries with the emotional and financial process that follows the loss of a loved one.

Wealth Management Account: An enhanced benefit payment process. Life claim proceeds in excess of \$5,000 will automatically be deposited into an OptumBank Wealth Management Account (WMA). Beneficiaries receive an FDIC-insured, beneficiary-owned, interest earning account with convenient access to their claim proceeds via debit card or checkbook.***

**Beneficiary Services offered through United Behavioral Health, a company of UnitedHealth Group.

***Eligibility for automatic deposit into an OptumHealth Bank Wealth Management Account is subject to qualifying conditions evaluated by OptumHealth Bank and UnitedHealthcare Specialty Benefits at the time of claim review to include limited availability in certain states. For more information please contact your Specialty Benefits representative. OptumHealth Bank, Member FDIC, is part of the financial services unit of OptumHealth, a health and wellness company serving more than 60 million people. OptumHealth is a UnitedHealth Group (NYSE:UNH) company.

UnitedHealthcare Life and Disability products are provided by UnitedHealthcare Insurance Company, and certain products in California by Unimerica Life Insurance Company. Texas Coverage is provided on Form LASD-POL-TX (05/03), Form UHCLD-POL 2/2008-TX, or UICLD-POL-TX 4/5.

UnitedHealthcare Insurance Company is located in Hartford, CT; Unimerica Insurance Company and Unimerica Life Insurance Company in Milwaukee, WI.